

The amplitude is correct, but the period is not. You may have thought that $b = 4$, or you may have made a mistake dividing by a fraction. Note that $5\cos\left(\frac{x}{4}\right) = 5\cos\left(\frac{1}{4}x\right)$, so $b = \frac{1}{4}$. The amplitude of $y = a\cos bx$ is given by $|a|$, and the period equals $\frac{2\pi}{|b|}$.