Correct. You can use the distributive property (in reverse) to write $x^2 + 7x$ as x(x+7) and to write -4x - 28 as -4(x+7). This gives x(x+7) + (-4)(x+7). Notice that (x+7) appears twice. Use the distributive property again to factor out the x+7 to get (x+7)(x-4).